

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re: SHERMAN C ARNOLD JR § Case No.: 05-09951
BARBARA F ARNOLD §
§
§
§
Debtor(s) §

CHAPTER 13 STANDING TRUSTEE FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 03/18/2005.
- 2) The case was confirmed on 05/02/2005.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 11/24/2008.
- 6) Number of months from filing to the last payment: 44
- 7) Number of months case was pending: 51
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 20,800.00
- 10) Amount of unsecured claims discharged without payment \$ 145,301.78
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 20,900.00
Less amount refunded to debtor	\$ 59.11
NET RECEIPTS	\$ 20,840.89

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$.00
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 1,273.23
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION \$ 1,273.23

Attorney fees paid and disclosed by debtor	\$ 2,200.00
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Scheduled Creditors:

Creditor <u>Name</u>	Class <u>Class</u>	Claim <u>Scheduled</u>	Claim <u>Asserted</u>	Claim <u>Allowed</u>	Principal <u>Paid</u>	Int. <u>Paid</u>
WASHINGTON MUTUAL	SECURED	252,068.69	.00	.00	.00	.00
US SMALL BUSINESS AD	SECURED	23,633.82	.00	.00	.00	.00
AMERICAN EXPRESS TRA	UNSECURED	6,414.78	6,414.78	6,414.78	1,026.36	.00
NATIONWIDE CREDIT IN	OTHER	.00	NA	NA	.00	.00
AMERICAN EXPRESS	OTHER	.00	NA	NA	.00	.00
AMERICAN EXPRESS TRA	UNSECURED	7,009.55	7,009.55	7,009.55	1,121.53	.00
NATIONWIDE CREDIT IN	OTHER	.00	NA	NA	.00	.00
NCO FINANCIAL SYSTEM	OTHER	.00	NA	NA	.00	.00
AMERICAN EXPRESS TRA	UNSECURED	2,497.02	2,497.02	2,497.02	399.52	.00
NCO FINANCIAL SYSTEM	OTHER	.00	NA	NA	.00	.00
AMERICAN EXPRESS TRA	UNSECURED	2,207.50	2,362.08	2,362.08	377.93	.00
AMERICAN EXPRESS TRA	UNSECURED	4,987.82	5,376.98	5,376.98	860.32	.00
AMERICAN EXPRESS TRA	UNSECURED	2,705.21	3,012.51	3,012.51	482.00	.00
VW CREDIT	UNSECURED	NA	.00	.00	.00	.00
VW CREDIT INC	OTHER	.00	NA	NA	.00	.00
BANK ONE	UNSECURED	3,355.07	NA	NA	.00	.00
CAPITAL ONE BANK	UNSECURED	765.23	802.29	802.29	128.37	.00
SMC	UNSECURED	399.60	399.60	399.60	63.94	.00
HARRIS & HARRIS	OTHER	.00	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	19,338.34	20,363.75	20,363.75	3,258.20	.00
CHASE BANK N A	UNSECURED	15,844.30	NA	NA	.00	.00
INGALLS HOSPITAL	UNSECURED	103.32	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	10,612.40	12,000.41	12,000.41	1,920.07	.00

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
ECAST SETTLEMENT COR	UNSECURED	9,873.59	9,873.59	9,873.59	1,579.77	.00
MARSHALL FIELDS	UNSECURED	3,159.59	3,159.59	3,159.59	505.53	.00
HARRIS & HARRIS	OTHER	.00	NA	NA	.00	.00
MBNA AMERICA	UNSECURED	18,363.99	NA	NA	.00	.00
PORTFOLIO RECOVERY A	UNSECURED	20,062.45	20,062.45	20,062.45	3,209.99	.00
NORTHWESTERN MEDICAL	UNSECURED	2,615.90	NA	NA	.00	.00
NORTHWESTERN MEDICAL	UNSECURED	218.00	NA	NA	.00	.00
RPM INC	OTHER	.00	NA	NA	.00	.00
NORTHWESTERN MEDICAL	UNSECURED	89.81	NA	NA	.00	.00
RPM INC	OTHER	.00	NA	NA	.00	.00
NORTHWESTERN MEDICAL	UNSECURED	199.60	NA	NA	.00	.00
RPM INC	OTHER	.00	NA	NA	.00	.00
NORTHWESTERN MEDICAL	UNSECURED	12.40	NA	NA	.00	.00
RPM INC	OTHER	.00	NA	NA	.00	.00
NORTHWESTERN MEMORIA	UNSECURED	1,254.01	NA	NA	.00	.00
NORTHWESTERN MEMORIA	UNSECURED	515.15	NA	NA	.00	.00
ROUNDUP FUNDING LLC	UNSECURED	389.08	528.20	528.20	84.51	.00
US ATTORNEYS OFFICE	OTHER	.00	NA	NA	.00	.00
US DEPT OF EDUCATION	UNSECURED	65,554.03	14,268.02	.00	.00	.00
US DEPT OF EDUCATION	UNSECURED	NA	16,486.12	.00	.00	.00
US DEPT OF EDUCATION	UNSECURED	NA	19,442.66	.00	.00	.00
US DEPT OF EDUCATION	UNSECURED	NA	14,767.87	.00	.00	.00
ROUNDUP FUNDING LLC	UNSECURED	NA	20,519.72	20,519.72	3,283.16	.00
AUDI FINANCIAL SERVI	UNSECURED	7,915.37	7,915.37	7,915.37	1,266.46	.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	.00	.00	.00
Mortgage Arrearage	.00	.00	.00
Debt Secured by Vehicle	.00	.00	.00
All Other Secured	<u>.00</u>	<u>.00</u>	<u>.00</u>
TOTAL SECURED:	.00	.00	.00
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	<u>.00</u>	<u>.00</u>	<u>.00</u>
TOTAL PRIORITY:	.00	.00	.00
GENERAL UNSECURED PAYMENTS:	122,297.89	19,567.66	.00

Disbursements:

Expenses of Administration	\$ 1,273.23
Disbursements to Creditors	\$ 19,567.66

TOTAL DISBURSEMENTS: \$ 20,840.89

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 06/23/2009

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320.4(a)(2) applies.